PHILIPPE CAHEN SERVES AS AN INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS AT BOGD BANK JSC REPORT ON WORK COMPLETED DURING THE THIRD QUARTER OF 2025

I serve as an Independent Member of the Bogd bank also member of the Audit Management Commitee and Risk Committee member of the Board of Directors.

Throughout the reporting period, the tasks outlined in the Company Law, Banking Law, and Bogd Bank's Board of Directors were successfully accomplished.

I. BOARD OF DIRECTOR'S RESPONSIBILITIES

Number of meetings: 9
Issues discussed: 5

During third quarter of 2025, I engaged in 9 Board of Directors meetings both virtually and in person, succinctly documenting my viewpoints on 15 topics deliberated in the meeting records, and played a role in shaping the meeting's resolutions

II. CONFLICTS OF INTEREST

n the same timeframe, as stipulated by Article 76, Clause 76.1.17 of the Company Law, I engaged in discussions on 1 transaction involving a conflict of interest, provided my input, helping to resolve the conflict of interest transactions with a unanimous 100% vote from members not involved in the conflict..

Q3 2025				VOTED
1	2025.09.25	25/89	Give loan to Bodi Tower	Agreed

AS AN INDEPENDENT MEMBER:

There is no misunderstanding or conflict among the management team, members of the Board of Directors, and shareholders. Decision-making within the bank is carried out in accordance with the relevant procedures without undue concentration of power in any single individual. During the meeting as an Independent Member of the Board, no circumstances as specified in Article 79.3 of the Company Law have been established.

The report for the third quarter of 2025 has been prepared and submitted in compliance with Article 5, Section 5.1 of the Nomination and Appointment of Independent Member of the Bank's Board of Directors.

The Bank of Mongolia received the authorization on September 12.
I have been continuously preparing and submitting the reports.

Independent member of Bogd bank JCB
2025.10.09

Philippe Cahen