

**Roger Thomas Moyes serves as an Independent Member of the Board of Directors at  
BOGD Bank JSC**

**Report on work completed during the Second Quarter of 2025**

I serve as an Independent Member of the Board of Directors and also as chairman of the Audit Management Committee and member of the Risk Management Committee and the Nomination Evaluation Committee of the Board of Directors.

Throughout the reporting period, the tasks outlined in the Company Law, Banking Law, and in the instructions to the Bogd Bank's Board of Directors were successfully accomplished.

**I. BOARD OF DIRECTOR'S RESPONSIBILITIES**

**Number of meetings:** 16

**Issues discussed:** 26

During second quarter of 2025, I engaged in 16 Board of Directors meetings virtually succinctly documenting my viewpoints on 26 topics deliberated in the meeting records, and played a role in shaping the meeting's resolutions.

**II. RISK MANAGEMENT COMMITTEE OF THE BOARD OF DIRECTORS**

**Number of meetings:** 4

**Issues discussed:** 4

In the second quarter of 2025, the Audit Management Committee conducted 4 meetings and deliberated on and settled 4 matters.

| Q2 2025 |            |       |   | Voted |
|---------|------------|-------|---|-------|
|         | 2025.04.02 | 25/03 | 1. AML/CFT ANNUAL REPORT 2nd quarter 2025               | Voted |
|         | 2025.04.14 | 25/04 | 2. Approve the Bogd bank's Recovery plan 2025           | Voted |
|         | 2025.04.30 | 25/05 | 3. Approve the ICAAP and ILAAP report of Bogd bank 2025 | Voted |
|         | 2025.06.06 | 25/06 | 4. Approve the Bogd bank's new Recovery plan 2025       | Voted |

**III. AUDIT MANAGEMENT COMMITTEE OF THE BOARD OF DIRECTORS**

**Number of meetings:** 2

**Issues discussed:** 3

In the second quarter of 2025, the Audit Committee conducted 2 meetings and deliberated on and settled 3 matters.

| Q2 2025 |            |       |  | Voted |
|---------|------------|-------|--|-------|
| 1       | 2025.04.15 | 25/03 | 1. Approve the Internal Audit 2025 plan<br>2. Банкны 2024 оны тогтворжуулах төлөвлөгөөний гүйцэтгэлд хийсэн аудитын тайлан | Voted |

|   |            |       |  |       |
|---|------------|-------|--|-------|
| 2 | 2025.04.18 | 25/04 | 3. Appointment of a financial auditor by the Internal Audit. | Voted |
|---|------------|-------|--|-------|

#### IV. NOMINATION EVALUATION COMMITTEE OF THE BOARD OF DIRECTORS

**Number of meetings:** 1

**Issues discussed:** 1

In the second quarter of 2025, the Nomination evaluation committee conducted 1 meetings and deliberated on and settled 1 matters.

| Q2 2025 |            |       |   | Voted |
|---------|------------|-------|---|-------|
| 1       | 2025.04.15 | 25/02 | Assessment of the Executive Director's performance for the first quarter of 2025. | Voted |

#### IV. CONFLICTS OF INTEREST

In the same timeframe, as stipulated by Article 76, Clause 76.1.17 of the Company Law, I engaged in discussions on 0 transactions involving a conflict of interest, provided my input, helping to resolve the conflict of interest transactions with a unanimous 100% vote from members not involved in the conflict..

| Q2 2025 |  |  |  | Voted |  |
|---------|--|--|--|-------|--|
| 0       |  |  |  |       |  |

#### As an Independent Member:

There is no misunderstanding or conflict among the management team, members of the Board of Directors, and shareholders. Decision-making within the bank is carried out in accordance with the relevant procedures without undue concentration of power in any single individual. During the meeting as an independent member of the Board, no circumstances as specified in Article 79.3 of the Company Law have been established.

The report for the second quarter of 2025 has been prepared and submitted in compliance with Article 5, Section 5.1 of the Nomination and Appointment of Independent Member of the Bank's Board of Directors.

Independent member of Bogd Bank JCB



Roger Thomas Moyes

2025.07.07